

REF: GTL/CS-SE/2020-21/ 006

June 22, 2020

Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai 400 001.	Corporate Communication Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
(BSE Code: 500160 NSE Symbol: GTL ISIN: INE043A01012)	

Dear Sir/s,

Re: Outcome of the Board Meeting

This is in continuation to our letter bearing Ref. No. GTL/CS-SE/2020-21/ 005 dated June 18, 2020 and pursuant to Regulations 33, 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we have to inform that the Board of Directors of the Company, in its meeting held today through Video Conferencing has:

1. Approved the Audited Financial Results on Standalone and Consolidated basis for the year ended March 31, 2020. A copy of the said results, notes thereto and Auditor's Report is enclosed for your records.
2. Considered and approved the appointment of Mr. Venkata Apparao Maradani (DIN: 08755883) General Manager- IDBI Bank Limited as a Director on the Company's Board in place of its earlier Nominee, Mr. Badri Shrinivasa Rao – Chief General Manager.
3. Considered and approved the appointment of Mr. Deepak Arun Keluskar (Membership No. ACS 62222) as the Company Secretary and Key Managerial Personnel pursuant to the provisions of Section 203 of the Companies Act, 2013 and Compliance Officer under Regulation 6(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Further, we would like to convey that M/s GDA & Associate, Chartered Accountants, the Auditors of the Company, have issued Audit Reports with modified opinion on the Standalone and consolidated Financial Statements and as required we submit the Annexure-I in the prescribed format thereby furnishing Statement of impact of Audit Qualifications (for Audit report with modified opinion).

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Details of additional information required pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith.

In accordance with the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 granting relaxation from the provisions of regulation 47 of the SEBI (LODR) Regulations, 2015 and considering the continuing lockdown and the resultant bottlenecks relating to print versions of newspapers, the Company will not publish the Financial Results in the newspaper.

The meeting of the Audit Committee / Board of Directors of the Company commenced at 10:00 Hours and concluded at 16:15 Hours.

We request you to take the above on your records.

Thanking you,

Yours truly,
For GTL Limited


Milind Bapat
Chief Financial Officer


Sunil Valavalkar
Whole-time Director

Encl : As above

Note: This letter is submitted electronically with BSE & NSE through their respective web-portals